

# **FY 2024 RESULTS**

**27 March 2025**



## TODAY SPEAKERS



**Oscar Marchetto**  
*Chairman and CEO*



**Alessandro Zanchetta**  
*Chief Corporate Officer*



**Daniel Bicciato**  
*Group CFO*

**1. COMPANY OVERVIEW**

**2. FY 2024 FINANCIAL RESULTS**

**3. Q&A**

**ANNEX**





# SOMEC GROUP

IS ONE OF THE WORLD'S  
LEADING EXPERTS IN THE  
CONSTRUCTION OF COMPLEX  
TURNKEY PROJECTS



Somec Group encompasses an ecosystem of expert companies specialised in engineering, design and deployment of complex turnkey projects in both civil and naval engineering. Our companies excel through integrated and synergistic operations, strictly adhering to quality and safety standards while offering high levels of customization and expertise in processing various materials-essential for high value-added projects.

With over 40 years of history, Somec Group's presence spans 12 countries and 3 continents, boasting 18 production plants and more than 1,000 people. Somec SpA has been listed on the Italian Stock Exchange since 2018.



**We are reputable and reliable partners of excellence,** thanks to our functional engineering and design management abilities, our competence in materials and the expertise we bring to our projects.



**We serve as the hub of Italian construction quality,** aggregating corporate and knowledge resources from extraordinary and globally recognised competencies, all dedicated to complex and highly specialised construction projects.



**Our Group firmly believes in freedom as a core value for every individual** - be it an engineer, skilled worker or craftsman. We continuously seek innovative solutions and processes to ensure the best outcome for every project.



# FROM LOCAL COMPANY TO INTERNATIONAL GROUP



1978

Year of foundation

1993

Somec enters the **marine glazing** business

2005

The company adds another challenging business: the **marine refitting**

2013

**Oscar Marchetto** acquires the majority stake of Somec. Giancarlo Corazza and Alessandro Zanchetta, members of the board, become shareholders

2016-17

With the acquisitions of Oxin and Inoxtrend, the company becomes a Group and enters the segment dedicated to **professional kitchen systems and product**, in the naval and civil sectors

Hysea is born and the Group enters the **naval interiors** industry

2018

Listing on the **Italian stock exchange (AIM)**  
  
The Group acquires Fabbrica, entering the **architectural envelopes** business in the US

2019-21

The **expansion strategy** continues through the acquisitions of TSI, GICO, Primax, Pizzagroup, Skillmax and the launch of Fabbrica Works

2022

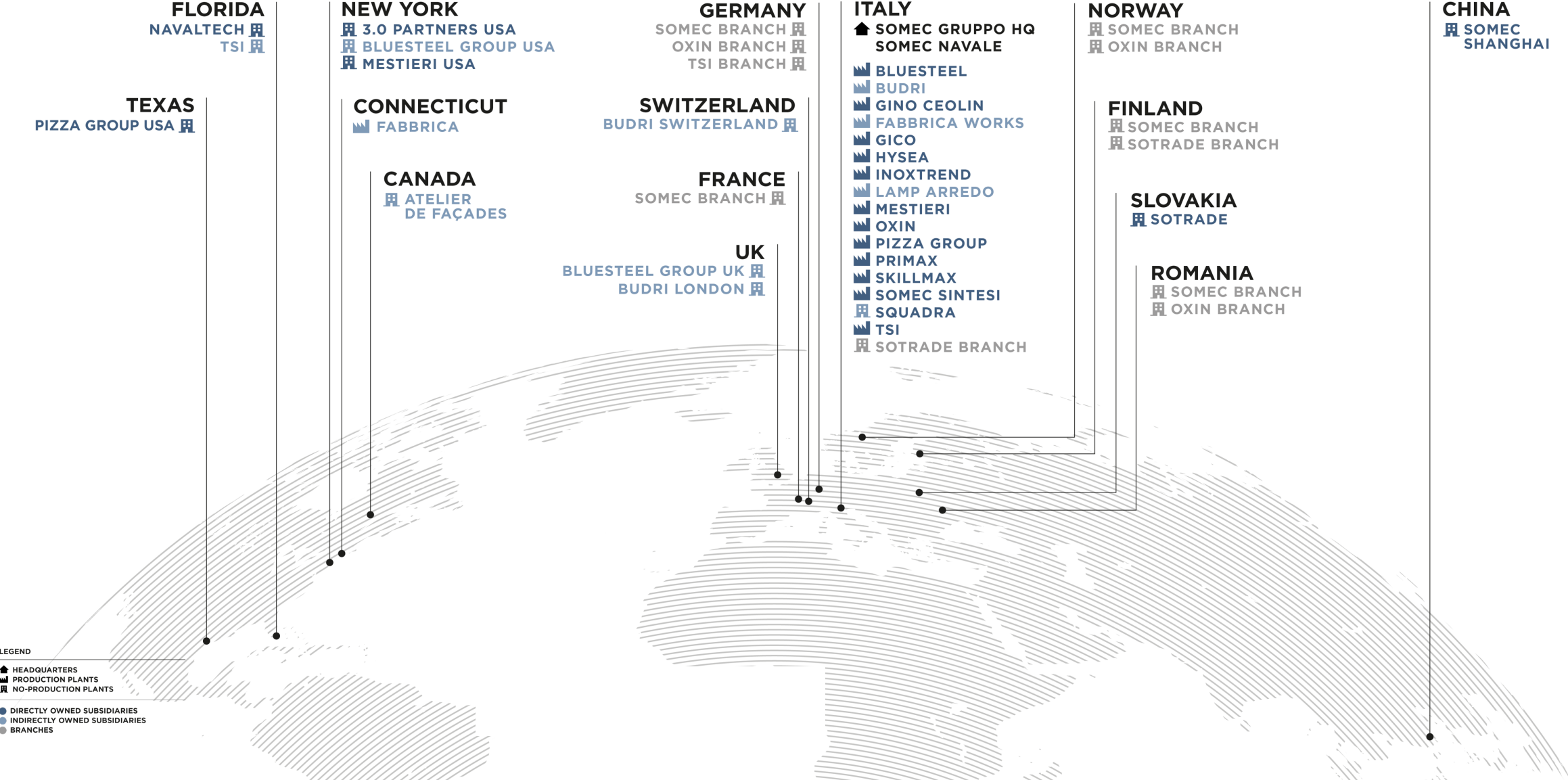
The Group acquires Bluesteel and, as an extension of its **bespoke interiors** division, establishes Mestieri and completes the acquisition of Budri and Lamparredo

It strengthens its presence in the United States by creating Pizzagroup USA and Mestieri USA

2023-24

The Group acquires Gino Ceolin company through its direct subsidiary Mestieri  
  
It continues its business and geographic **diversification strategy**

# INTERNATIONAL PRESENCE



With a legacy of corporate growth and development,



## SOMEC GROUP HAS EMERGED AS A LEADER IN THREE KEY MACRO SEGMENTS



# THE BRIGHT FUTURE OF THE CRUISE MARKET



## CRUISE AND LUXURY INTERIOR DESIGN SURGING GLOBALLY



- The cruise industry is **expected to exceed 37 million passengers globally in 2025**. Revenues projected to grow by 10% year-over-year. Passenger numbers are nearing pre-pandemic highs, fuelled by an expanding fleet and increasing demand for both luxury and adventure cruises.
- Top companies like Royal Caribbean, Carnival Corporation, and Norwegian Cruise Line Holdings are spearheading **innovation** with eco-friendly ships and personalized travel experiences.
- 2025 will see various cruise ships undergoing **significant refurbishments** with the return of big drydock programs.
- The cruise industry increasingly requires **ships of ever-larger dimensions**, driving a strong demand for innovative, personalized interior solutions that enhance onboard comfort and luxury. This trend is driving companies to develop **high-value-added materials**, designs, and technologies, including next-generation, high-performance insulating glass, that optimize passenger experiences and operational efficiency.



- Evolving luxury retail: **investments in boutiques and flagship stores** with high aesthetic and technological standards are enhancing customer experiences.
- Growth of turnkey contracting in both public and private building: the interior design market is experiencing significant growth at a **CAGR of 4.5% between 2024 and 2029**, due the increase in construction, as more buildings are being constructed and renovated, rising demand for integrated solutions that reduce execution time while ensuring quality and cohesive design.
- The professional kitchen sector is growing and evolving rapidly due to technological innovation, sustainability, and the increasing demand for high-quality catering. This market includes equipment and solutions for restaurants, hotels, catering services, canteens, food trucks, and cruise ships. The global commercial kitchen appliances market was valued at USD 98.34 billion in 2024 and is projected to grow at a **CAGR of 7.3% from 2025 to 2030**.

### Sources

Main cruise operator statements

CLIA reports, 2024

Bain-Altgamma Luxury Goods Worldwide Market Study, 2025

Technavio, Interior Design Services Market Analysis, 2025

Grand View Research, Commercial Kitchen Appliances Market, 2025





# BUILDING A BETTER FUTURE EVERY DAY



Somec Group embraces responsibility. In a time where technology enables high-performance and sustainable solutions, we ensure full accountability for our environmental footprint.

Since 2021, Somec Group has been publishing its Sustainability Report - Consolidated Non-Financial Statement, aligned with Directive EU 2014/95 (the Barrier Directive).

Here are recent actions taken according to the approved Sustainability Plan.



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**GHG inventory expansion:** covering the entire corporate perimeter and adding more Scope 3 categories.



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**Corporate Social Reporting Directive Compliance:** from double materiality analysis and stakeholder engagement to updating data points for the 2024 Sustainability Report.



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**Active participation:** engaging in discussions and work tables, such as the Sustainability Group at Confindustria Veneto Est and the Polytechnic University of Milan's Digital & Sustainable Observatory.

1. COMPANY OVERVIEW
- 2. FY 2024 FINANCIAL RESULTS**
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# 2024 FINANCIAL HIGHLIGHTS: STRONG FULL-YEAR PERFORMANCE



REVENUES GROWTH, EXCELLENT EBITDA IMPROVEMENT, AND STRENGTHENED FINANCIAL POSITION

## TOTAL REVENUES

**382.8 €m**

(371.0 €m FY 2023)

**+3.2%**  
YoY

## Adjusted EBITDA

**30.1 €m**

(18.2 €m FY 2023)

**+65.5%**  
YoY

## Adjusted NET RESULT

**4.8 €m**

(-10.4 €m FY 2023)



## NET FINANCIAL POSITION (ex. IFRS16)

**36.1 €m**

NET DEBT

(60.1 €m FY 2023)

**-39.9%**  
YoY

## NET FINANCIAL POSITION (incl. IFRS16)

**58.6 €m**

TOTAL NET DEBT

(84.3 €m FY 2023)

**-30.5%**  
YoY

## NET LEVERAGE RATIO

**1.9x**

NFP/EBITDA

(4.6x FY 2023)



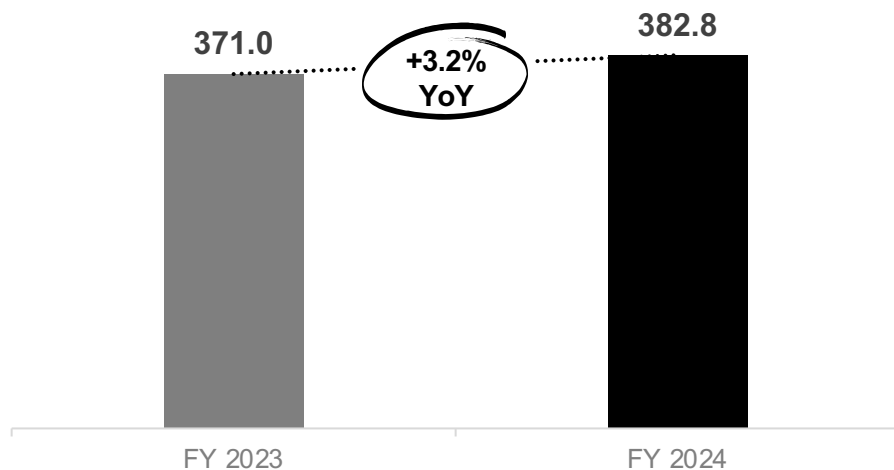
# STEADY AND CONSISTENT TOP LINE GROWTH WITH REVENUES AT € 383 MILLION



REVENUES UP 3.2%, DRIVEN BY THE STRONG PERFORMANCE OF THE HORIZONS DIVISION

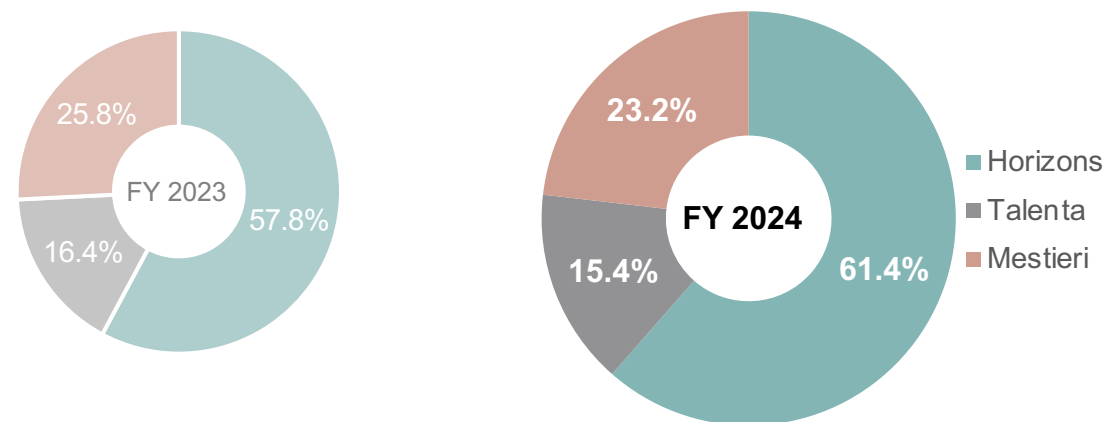
## TOTAL REVENUES

€m



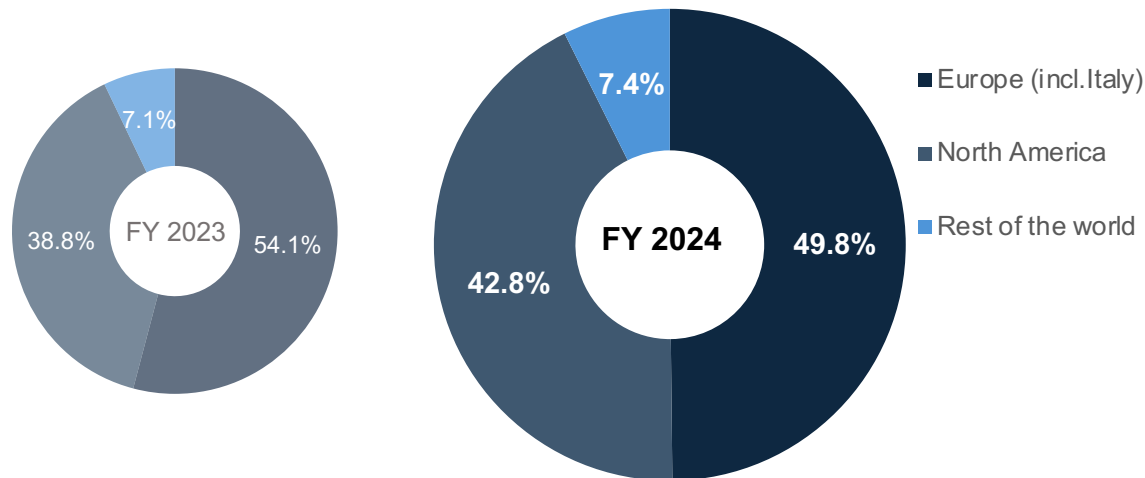
## REVENUES BREAKDOWN BY DIVISION

% on total



## REVENUES BREAKDOWN BY GEOGRAPHY

% on total



- Total revenues growth driven by a positive performance of the **Horizons** division with excellent results achieved by the refitting division;
- Revenues in the U.S. market continued to grow steadily, confirming the Group's increasing penetration.

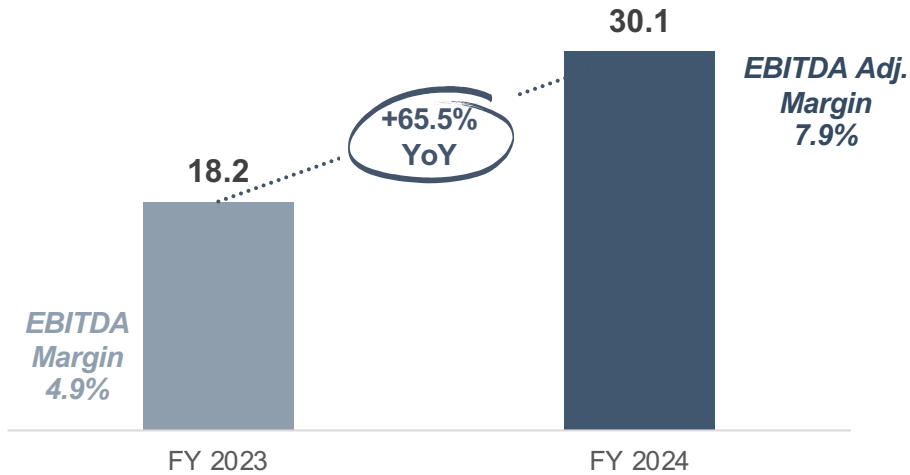


# EXCELLENT IMPROVEMENT OF MARGINALITY, EBITDA ADJUSTED UP 65.5%

## POSITIVE RESULTS BOOSTED BY HIGH-PERFORMING CONTRACTS IN THE MARINE GLAZING

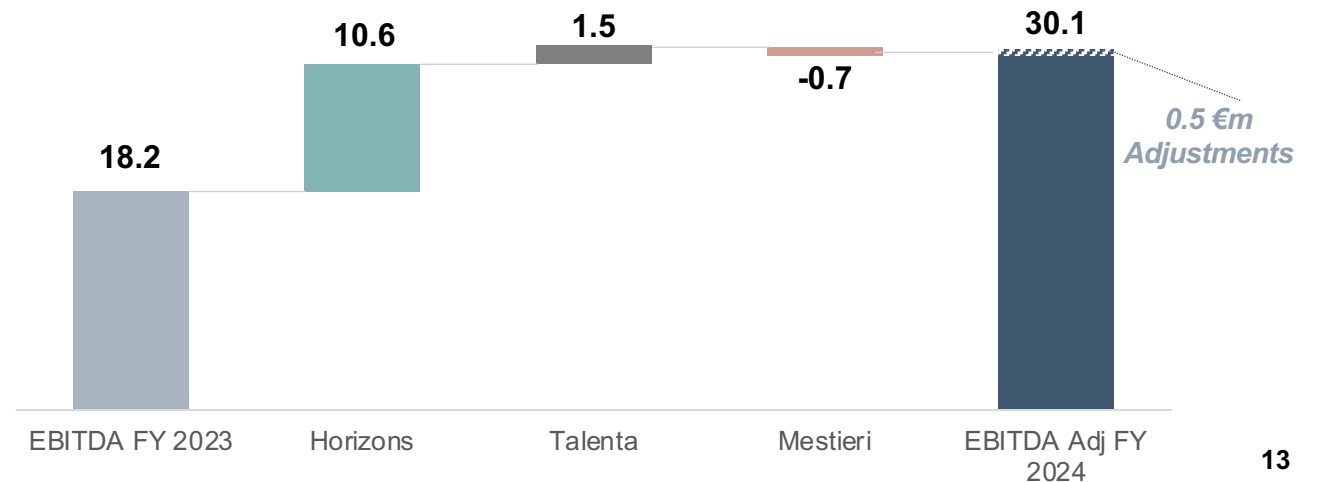
### EBITDA ADJ. AND EBITDA ADJ. MARGIN OF THE GROUP

€m/%



- Adjusted EBITDA up to **30.1 €m (7.9% margin)** driven mainly by **Horizons** division, thanks to growth in naval glazing and high-value refitting orders;
- Civil glazing also strengthened its leadership in complex U.S. façade projects.

- Margin recovery was significantly supported by the **Horizons** division (+10.6 €m), driven by operational improvements resulting from refitting activities in the glazing segment;
- Adjustments totalling **0.5 €m** refer to non-recurring items related to the organizational restructuring within the **Mestieri** and **Horizons** divisions.



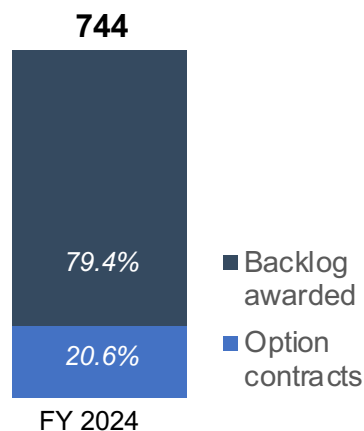
# ORDER BACKLOG AS 31 DECEMBER 2024



## UNLOCKING OPPORTUNITIES IN HIGH-GROWTH MARKETS WITH STRONG MOMENTUM

### BACKLOG

€m

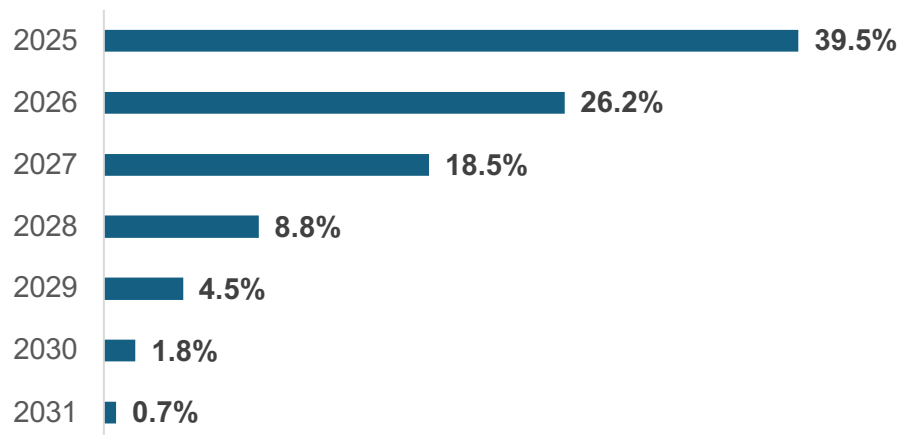


  
**+ 350**  
 New orders in 2024

  
**35 €m**  
 Orders already secured in 2025

### BACKLOG BREAKDOWN BY SCHEDULED YEAR

%



### BACKLOG EVOLUTION

nr. ships



**33 new cruise ships** scheduled for delivery over the coming years by major cruise operators, confirming a robust pipeline of future opportunities.

Cruise line	Nr.ship on orderbook	Year of exp. delivery
Disney Cruise Line	7	2027-2031
Norwegian Cruise Line	6	2025-2036
MSC Cruises	6	2025-2028
Carnival Cruise Line	5	2027-2033
Royal Caribbean	2	2025-2026
Reagent Seven Seas	2	2026-2036
Princess Cruises	1	2025
Celebrity Cruises	1	2028
Oceania Cruises	1	2025
Viking Cruises	1	2025
Cunard Line	1	2025
<b>TOTAL</b>	<b>33</b>	

**11 ships** are scheduled for delivery **between 2025 and 2026**, further strengthening the Group's industrial visibility and confirming sustained production momentum over the medium term.

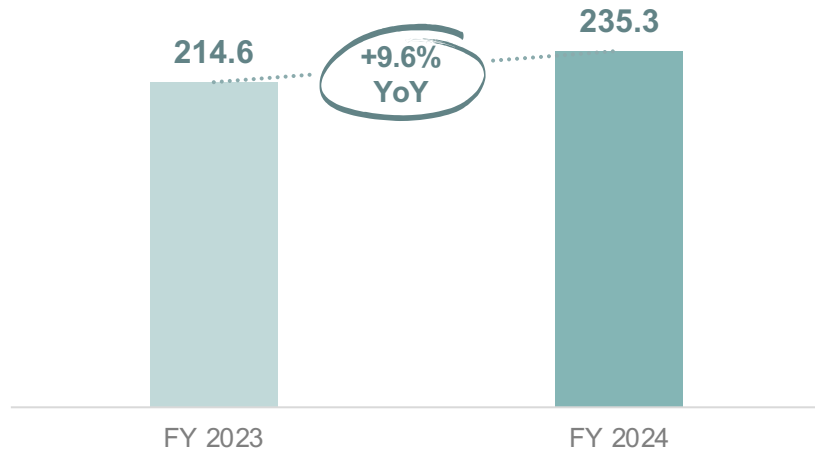
# HORIZONS



## SOLID TOP-LINE GROWTH (+9.6%) WITH SIGNIFICANT IMPROVEMENT IN PROFITABILITY

### REVENUES OF THE DIVISION

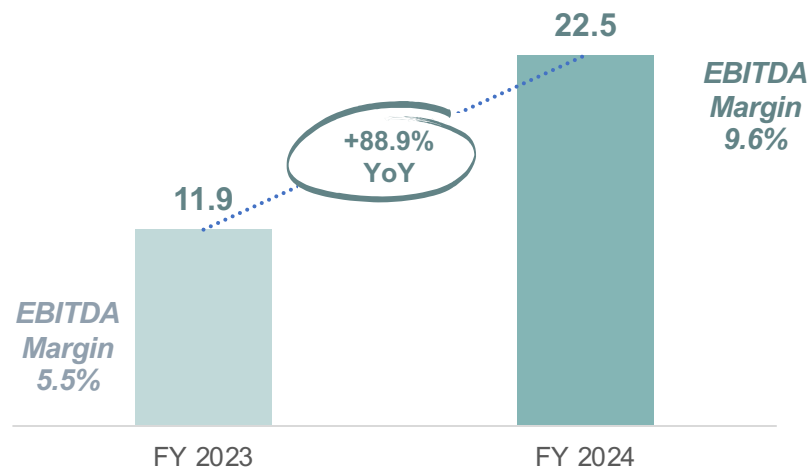
€m



- Revenues reached **235.3 €m**, up **9.6%** compared to FY 2023 (214.6 €m);
- Growth was driven by the expansion of **refitting** and **newbuilding** activities in the naval segment, confirming the Group's proven ability to secure and deliver **complex, high-quality projects** for leading shipyards and shipowners worldwide.

### EBITDA AND EBITDA MARGIN OF THE DIVISION

€m/%



- **EBITDA** to **22.5 €m** from 11.9 €m in the previous year, with the EBITDA margin improving to **9.6%** due to of increasing high-value refitting projects;
- Glazing in the civil sector also recorded a solid performance improvement, further consolidating its leadership in the U.S. market for complex, engineering-intensive façade projects.

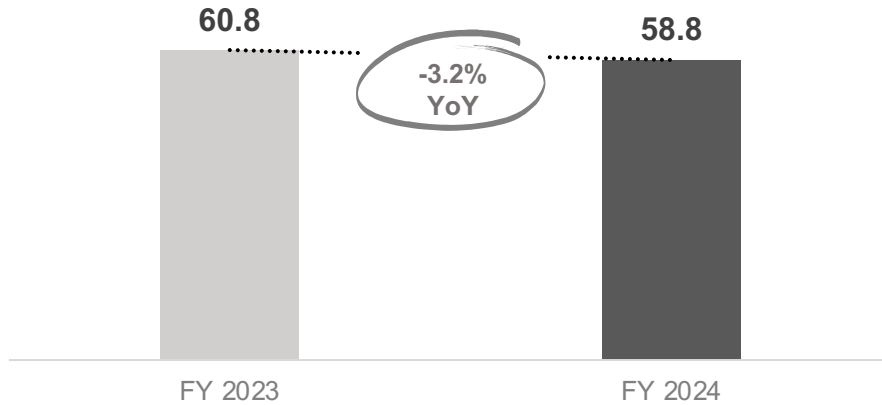


# TALENTA

## RESILIENT PROFITABILITY DESPITE 3.2% REVENUE DECLINE

### REVENUES OF THE DIVISION

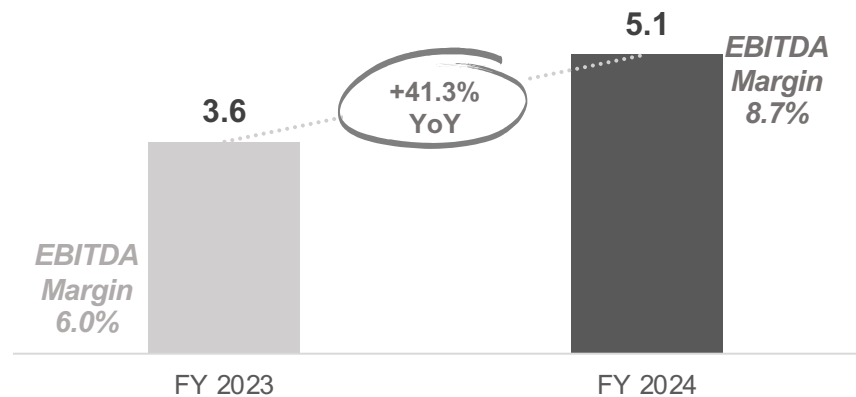
€m



- Slight revenues contraction, down 3.2% to **58.8 €m** compared to 60.8 €m in the previous year.

### EBITDA AND EBITDA MARGIN OF THE DIVISION

€m/%



- Improvement in profitability thanks to strong performance in naval kitchen projects;
- Additional contribution from companies focused on professional kitchen products, progressively benefiting from production efficiencies linked to ongoing industrial integrations.



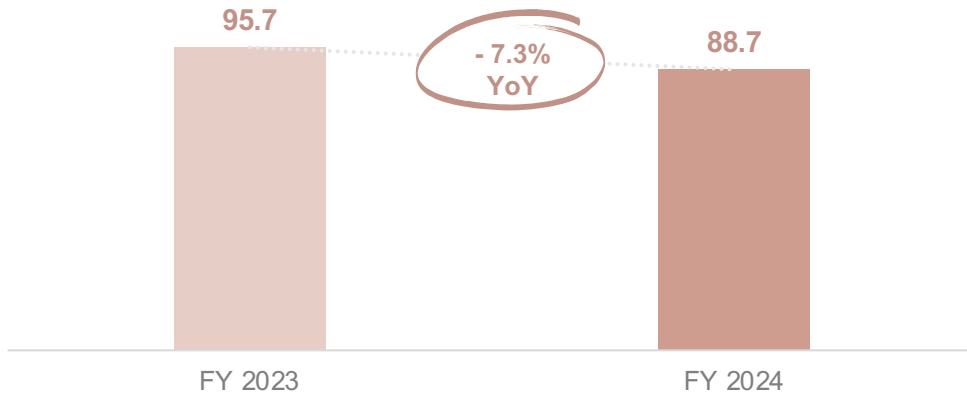
# MESTIERI



## REDUCED VOLUMES WEIGHING ON PROFITABILITY

### REVENUES OF THE DIVISION

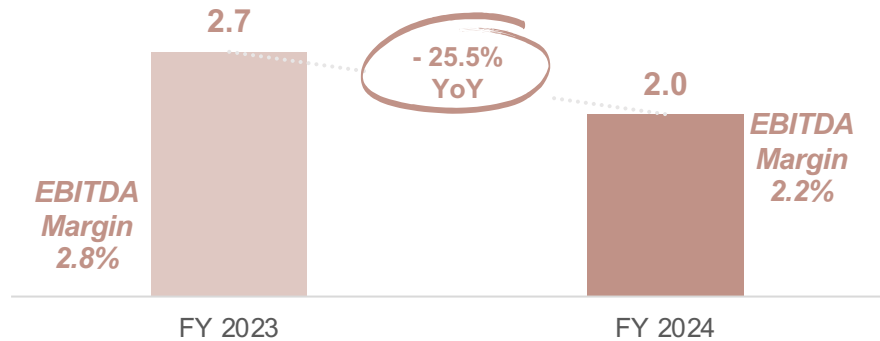
€m



- Reported revenues of **88.7 €m**, down 7.3% from 95.7 €m in 2023;
- The decrease is primarily attributable to a slowdown in activity at one Group company focused on naval interior projects.

### EBITDA AND EBITDA MARGIN OF THE DIVISION

€m/%



- EBITDA decline by 25.5% delivering a performance below expectations;
- Within the division, contrasting trends emerged: the naval interior segment continued to face margin pressure on current-year orders, while the remaining areas recorded growth in both volumes and profitability.

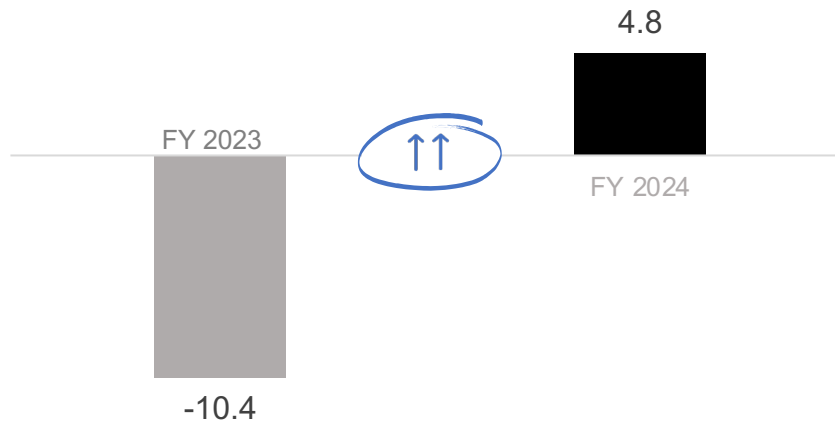
# NET RESULT AS 31 DECEMBER 2024



## FROM LOSS TO RESILIENCE: PROFITABILITY BACK ON TRACK

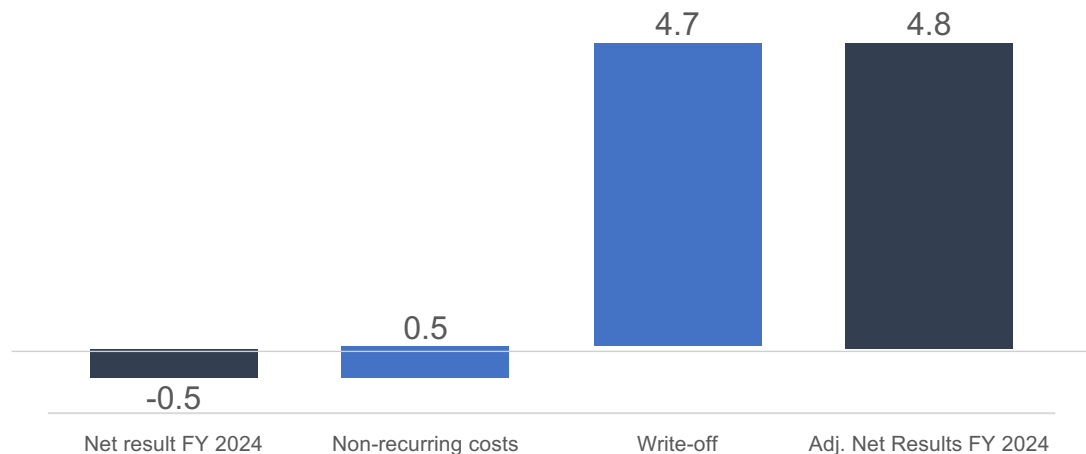
### CONSOLIDATED ADJ. NET RESULT

€m



### BRIDGE TO ADJ. NET RESULT

€m



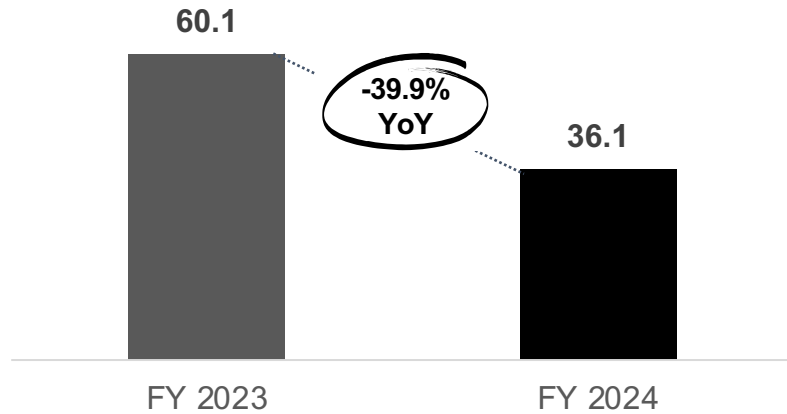
- Adjusted consolidated net profit amounted to **4.8 €m**, confirming the Group's ability to recover margins through a focus on high value-added segments and operational efficiency;
- Reported consolidated net result was close to break-even, with a limited loss of **0.5 €m** — a sharp improvement compared to the 10.4€m loss recorded in 2023;
- The recovery reflects the Group's strategic operating management efficiency and cost discipline, despite the continued impact of amortization and impairments related to recent acquisitions.



# EXCELLENT IMPROVEMENT OF FINANCIAL POSITION

## ROBUST DELEVERAGING REFLECTS SOUND FINANCIAL AND OPERATING MANAGEMENT

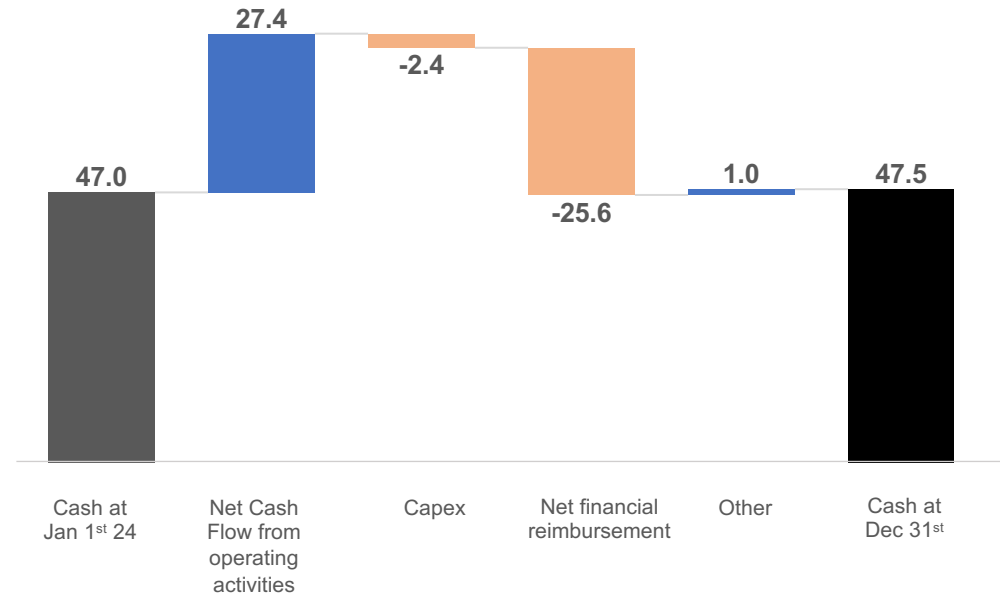
FINANCIAL POSITION EX- IFRS16 - net debt €m/%



- Net Financial Position (excluding IFRS16 effects) improved significantly to **36.1 €m** as of December 31, 2024, compared to **60.1 €m** in 2023;
- NFP including IFRS16 decreased to **58.6 €m** in 2024 from 84.3 €m in the previous year;
- Net leverage ratio improved to **1.9x**.

CASH FLOW €m

- Strong cash flow improvement driven by enhanced focus on operational management;
- High EBITDA-to-cash conversion supported by improved efficiency in working capital management;
- Disciplined capital expenditure policy contributing to overall cash generation.



1. COMPANY OVERVIEW
2. FY 2024 FINANCIAL RESULTS
- 3. Q&A**

ANNEX



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**ANNEX**





# FY 2024 CONSOLIDATED INCOME STATEMENT

## RECLASSIFIED

'000 Euro	31.12.2024	%	31.12.2023	%	Δ	Δ %
Revenues from contracts with customers	377,627	98.6%	367,658	99.1%	9,969	2.7%
Other revenues and income	5,196	1.4%	3,386	0.9%	1,810	53.5%
<b>Revenues</b>	<b>382,823</b>	<b>100.0%</b>	<b>371,044</b>	<b>100.0%</b>	<b>11,779</b>	<b>3.2%</b>
Materials, services and other costs	(285,631)	-74.6%	(289,827)	-78.1%	4,196	-1.4%
Personnel costs	(67,101)	-17.5%	(63,036)	-17.0%	(4,065)	6.4%
<b>Operating costs</b>	<b>(352,732)</b>	<b>-92.1%</b>	<b>(352,863)</b>	<b>-95.1%</b>	<b>131</b>	<b>0.0%</b>
<b>EBITDA adjusted</b>	<b>30,091</b>	<b>7.9%</b>	<b>18,181</b>	<b>4.9%</b>	<b>11,910</b>	<b>65.5%</b>
Non-recurring costs	(508)	-0.1%	-	0.0%	(508)	n.d.
<b>EBITDA</b>	<b>29,583</b>	<b>7.7%</b>	<b>18,181</b>	<b>4.9%</b>	<b>11,402</b>	<b>62.7%</b>
Depreciation and amortisation	(16,672)	-4.4%	(18,028)	-4.9%	1,356	-7.5%
<b>EBIT Adjusted</b>	<b>12,911</b>	<b>3.4%</b>	<b>153</b>	<b>0.0%</b>	<b>12,758</b>	<b>8338.6%</b>
Write-off	(4,749)	-1.2%	-	0.0%	(4,749)	n.d.
<b>EBIT</b>	<b>8,162</b>	<b>2.1%</b>	<b>153</b>	<b>0.0%</b>	<b>8,009</b>	<b>5234.6%</b>
Net financial income (expenses)	(3,521)	-0.9%	(11,430)	-3.1%	7,909	-69.2%
Net results from associate companies	3	0.0%	85	0.0%	(82)	-96.5%
<b>EBT</b>	<b>4,644</b>	<b>1.2%</b>	<b>(11,192)</b>	<b>-3.0%</b>	<b>15,836</b>	<b>-141.5%</b>
Income taxes	(5,104)	-1.3%	818	0.2%	(5,922)	-724.0%
<b>Adjusted Consolidated Net Result</b>	<b>4,797</b>	<b>1.3%</b>	<b>(10,374)</b>	<b>-2.8%</b>	<b>15,171</b>	<b>-146.2%</b>
<b>Consolidated Net Result</b>	<b>(460)</b>	<b>-0.1%</b>	<b>(10,374)</b>	<b>-2.8%</b>	<b>9,914</b>	<b>-95.6%</b>
Non-controlling interests	2,843	0.7%	1,273	0.3%	1,570	123.3%
<b>Group Net Result</b>	<b>(3,303)</b>	<b>-0.9%</b>	<b>(11,647)</b>	<b>-3.1%</b>	<b>8,344</b>	<b>-71.6%</b>

# FY 2024 CONSOLIDATED BALANCE SHEET

## RECLASSIFIED

'000 Euro	31.12.2024	31.12.2023 restated
Intangible assets	46,012	55,143
<i>of which Goodwill</i>	33,063	37,423
Tangible assets	18,012	19,109
Right-of-use assets	21,933	23,936
Investments in associates	289	339
Non-current financial assets	326	257
Other non-current assets and liabilities	(1,630)	(548)
Employee benefits	(5,884)	(5,841)
<b>Net fixed assets</b>	<b>79,058</b>	<b>92,395</b>
Trade receivables	79,671	73,511
Inventory and payments on account	19,897	23,699
Contract work in progress	24,939	36,200
Liabilities for contract work in progress and customer advances	(45,645)	(49,052)
Trade payables	(79,994)	(74,904)
Provisions for risk and charges	(1,095)	(1,086)
Other current assets and liabilities	(562)	3,202
<b>Net working capital</b>	<b>(2,789)</b>	<b>11,570</b>
<b>Net invested capital</b>	<b>76,269</b>	<b>103,965</b>
Group equity	(13,680)	(16,910)
Non-controlling interest in equity	(4,011)	(2,748)
Net financial position	(58,578)	(84,307)
<b>Sources of funding</b>	<b>(76,269)</b>	<b>(103,965)</b>

# FY 2024 CONSOLIDATED NET FINANCIAL POSITION



'000 Euro	31.12.2024	31.12.2023
A. Cash and cash equivalents	65	46
B. Bank deposits	47,413	46,916
<b>C. Total liquidity (A+B)</b>	<b>47,478</b>	<b>46,962</b>
<b>D. Current financial assets</b>	<b>28,149</b>	<b>21,888</b>
E. Current bank debt	(43,302)	(35,356)
F. Current portion of long-term debt	(45,567)	(62,432)
G. Other current financial liabilities	(3,755)	(4,467)
<b>H. Current financial position (E+F+G)</b>	<b>(92,624)</b>	<b>(102,255)</b>
<b>I. Current net financial position (C+D+H)</b>	<b>(16,997)</b>	<b>(33,405)</b>
J. Non-current financial assets	320	631
K. Non-current bank debt	(7,324)	(12,842)
L. Other non-current financial liabilities	(12,129)	(14,512)
<b>M. Non-current financial position (J+K+L)</b>	<b>(19,133)</b>	<b>(26,723)</b>
<b>N. Net financial position before IFRS 16 (I+M)</b>	<b>(36,130)</b>	<b>(60,128)</b>
<b>O. IFRS 16 – Lease impact</b>	<b>(22,448)</b>	<b>(24,179)</b>
Current portion	(4,712)	(5,188)
Non-Current portion	(17,736)	(18,991)
<b>P. Net financial position (N+O IFRS 16 impact)</b>	<b>(58,578)</b>	<b>(84,307)</b>





# FY 2024 CONSOLIDATED CASH FLOW STATEMENT

## RECLASSIFIED

'000 Euro	31.12.2024	31.12.2023
Cash flows from operating activities	27,444	125
Cash flows from investing activities	(5,254)	(4,340)
<b>Free Cash Flow</b>	<b>22,190</b>	<b>(4,215)</b>
Cash flows from financing activities	(22,703)	(2,321)
Effect of exchange rate changes on cash and cash equivalents	1,029	(846)
<b>Net cash flow</b>	<b>516</b>	<b>(7,382)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>46,962</b>	<b>54,344</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>47,478</b>	<b>46,962</b>

# PROJECT CYCLE

The operation model is common to all of Somec Group's business areas and sets itself apart thanks to the development of original systems and the in-house management of the entire production process. As a result, Somec Group differs from the majority of those competitors who only operate as contractors and do not manufacture.

**A Group of companies with strong common points and synergies.**

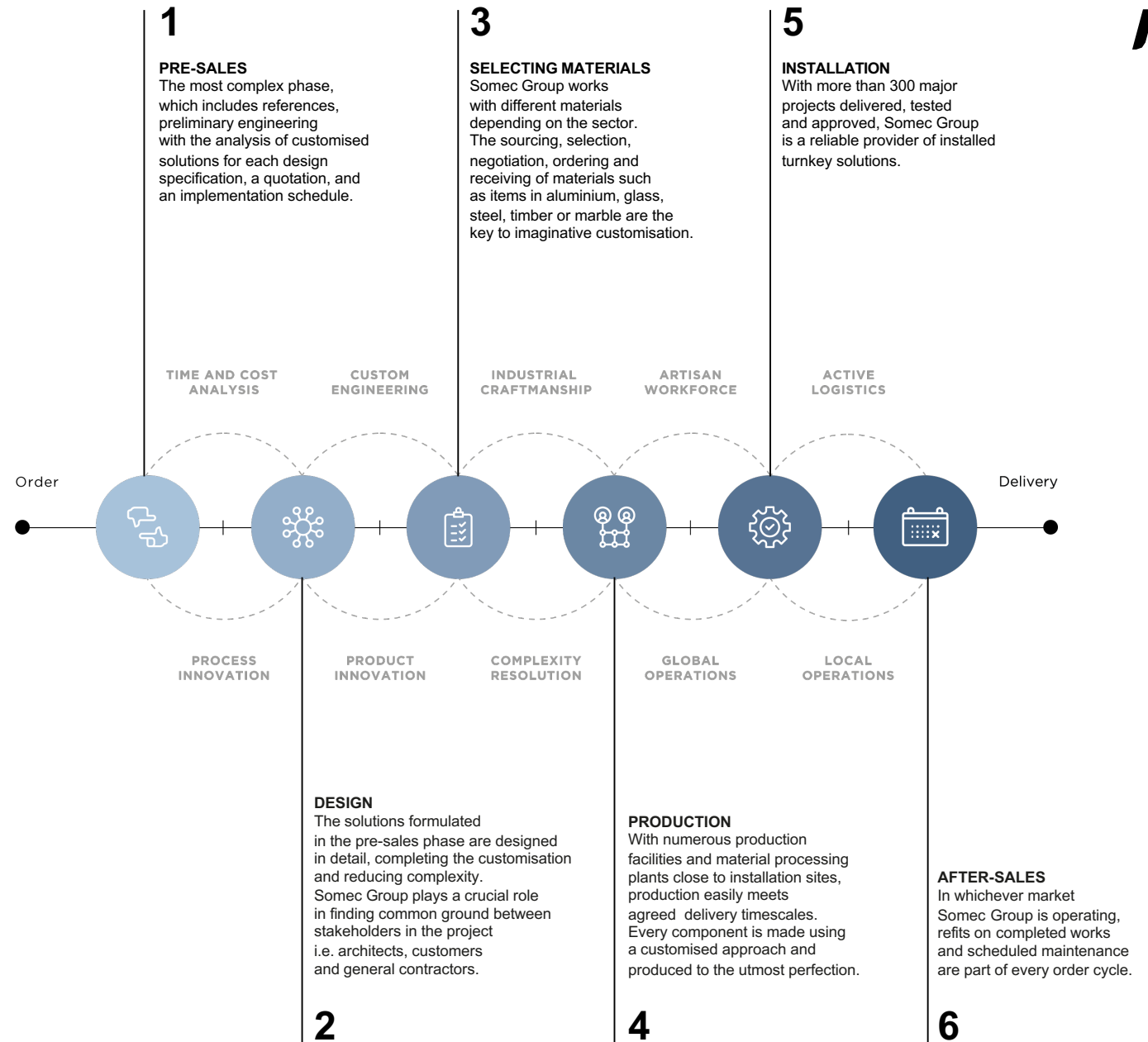
In-house designing and manufacturing enable the exploitation of deep synergies and put the Group in the leading side of the high-end segment of the markets.

**The marine and civil engineering DNA** that has formed in some companies over years of accreditation and complexity, assists Somec Group in being a reliable partner in new projects.

over years of accreditation and complexity, assists Somec Group in being a reliable partner in new projects.

**6 phases are common to all of the Group's orders,**

in line with a continuous cycle of improvement led by management and directed at margins and scalability.





# INVEST IN PEOPLE, INVEST IN THE FUTURE



*"People are the greatest asset in a company.  
The continuous innovation at customer's service  
and the constant enhancement of performances  
are the objectives reached by working in team."*

Oscar Marchetto

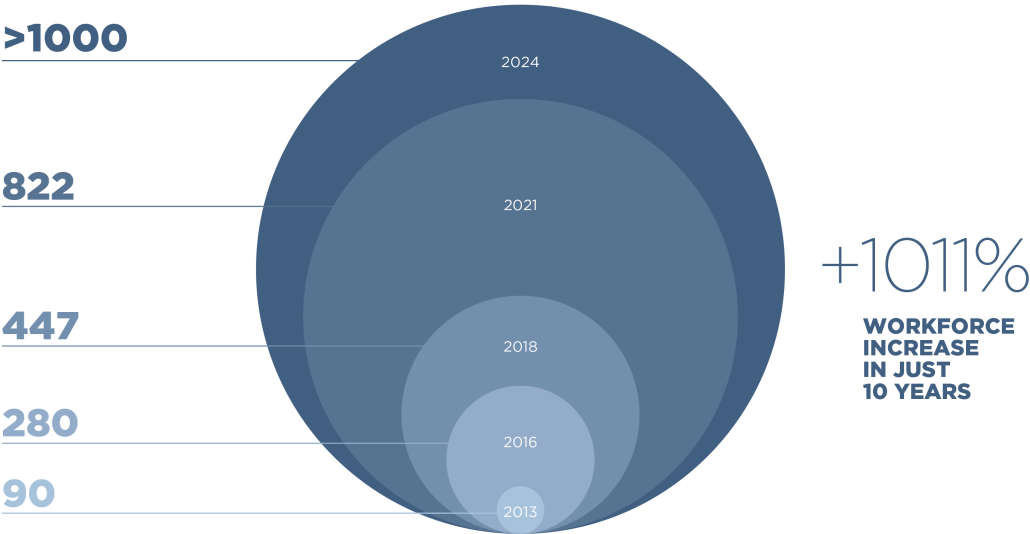
Attracting, retaining and valuing talent is pivotal in the Group's strategy to maintain a constant and high level of competitiveness.

Only through human capital can innovation be pursued, practising an approach and process method that links experience, creative effort and experimentation, in partnership with customers. All the design, research and development departments of the various companies of the Group work in synergy to develop unique solutions of excellence, able to respond to the constant technical and aesthetic challenges that the market demands.

# PEOPLE EMPOWERMENT



## TEAM GROWTH



## HEADCOUNT BY DEPARTMENT



Somec Group organization boasts an experienced and skilled team that grows day by day through an on going program of training and development.



# DEVELOPING, PRESERVING AND PASSING ON THE ITALIAN KNOW-HOW



Somec Group was set up and developed as a local business based on the skilled hands of expert craftsmen. As it has expanded, it has always recognised the priceless value of Italian expertise, which is precise when it comes down to fine detail and unique when it comes to style, defining it as a precious asset, and making it a moral duty to preserve and pass it on to future generations.

Somec Group is investing in training and education, to give some of the precious knowledge that has made the company successful back to the crafts and trades that are woven into Italian territory and beyond.

The Group is committed to setting up an Academy to:



**Support the master craftsmen** by enabling them to pass on their culture and protect their knowledge and legacy.



**Outline a training path** for young talents interested in learning the profession of the master craftsmen.



**Establish collaborations** with universities and schools to launch research and innovation projects.

# HORIZONS

## ENGINEERED SYSTEMS FOR NAVAL ARCHITECTURE AND BUILDING FAÇADES

One of the major players in North America and Europe when it comes to the design, procurement, production, installation and maintenance of ship and building construction systems, characterised by the highest quality standards and certified durability.

### EXPERTISE

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MARINE GLAZING  
FOR LARGE  
CRUISE SHIPS

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ARCHITECTURAL  
ENVELOPES



Marine glazing



Marine glazing refitting  
in United States



Marine glazing refitting  
in Europe



Architectural Envelopes  
In United States



Glazing units  
for curtain walls



Design and  
engineering studio



Architectural envelopes  
in Europe



Design and  
engineering studio

ENCHANTED PRINCESS  
Princess Cruises



ICON OF THE SEAS  
Royal Caribbean



NORWEGIAN PRIMA  
Norwegian Cruise Line

EPFL - BÂTIMENT ME  
Lausanne - Switzerland



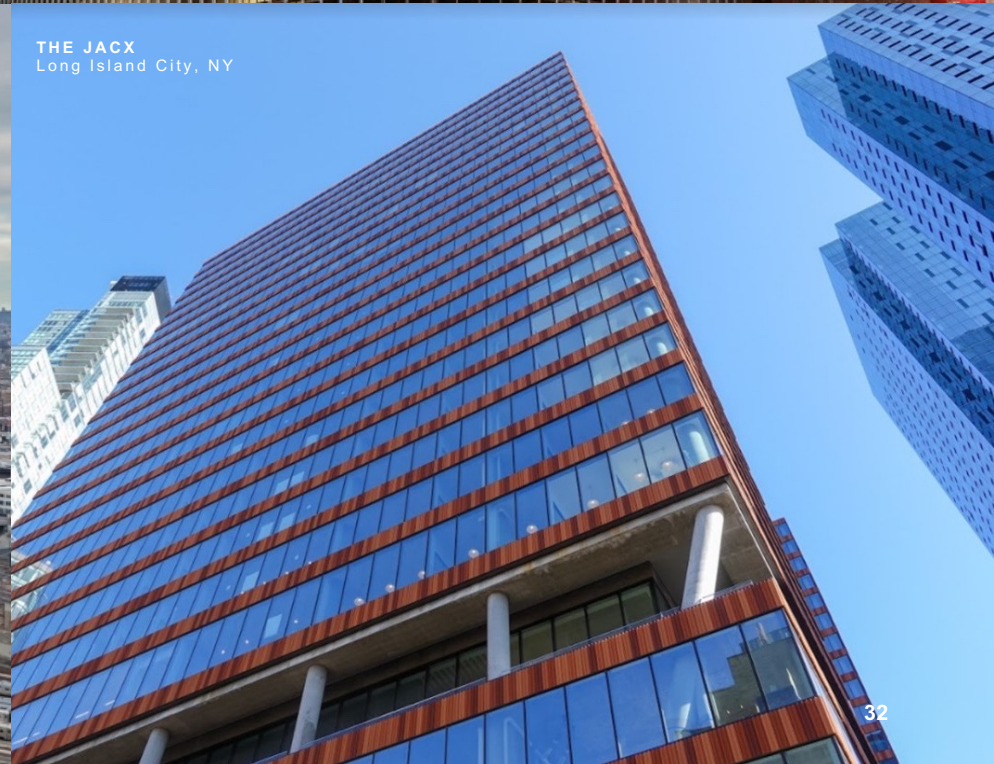
2050 M STREET  
Washington, DC



TWA FLIGHT CENTER HOTEL  
Jamaica Queens, NY



THE JACX  
Long Island City, NY





# TALENTA

## PROFESSIONAL KITCHEN SYSTEMS AND PRODUCTS

Specialized integrated systems for professional kitchens seamlessly blend aesthetics with high performance. Turnkey projects tailored for the catering and hospitality industry adhere to the highest standards of certified efficiency and quality.

### EXPERTISE

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MARINE  
CATERING  
EQUIPMENT

---

BESPOKE  
PROFESSIONAL  
KITCHENS

---

PROFESSIONAL  
CATERING  
EQUIPMENT



---

Marine catering  
equipment



---

Bespoke professional  
kitchens



---

Professional  
multipurpose ovens



---

Ovens and equipment  
for pizzerias



---

Cold management  
systems



---

innovative bespoke  
kitchen system





# MESTIERI

## DESIGN AND PRODUCTION OF BESPOKE INTERIORS

A selected group of high-end artisan brands, each an absolute excellence in its own sector. Under Mestieri direction and coordination, this integrated ecosystem applies its genius to the bespoke creation of fine interiors and iconic architectural elements on a global scale in exclusive environments.

### EXPERTISE

---

LUXURY  
RETAIL

---

WORKSPACE

HOSPITALITY  
AND CATERING

---

CULTURAL

HIGH-END  
RESIDENTIAL

---

NAVAL



**M** SOMEC  
**TSI**

---

Marine interiors



**BUDRI**<sup>®</sup>

---

Marble haute couture

**CEO  
LIN**

---

Tailored metal architecture

**A**  
lamparredo

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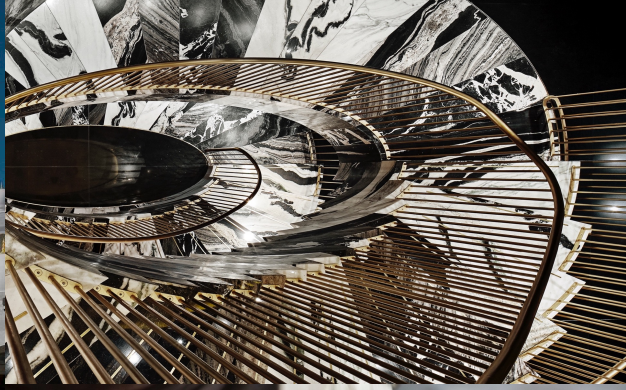
Metal design creations

**SKILLMAX**

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turnkey luxury interiors







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“

(...) The truth is that the technical, industrial and craft expertise of our people, and the freedom with which everyone in the Group can be innovative, give us the energy to pursue our dream - to become the hub of Italian construction quality.

”

**OSCAR MARCHETTO**  
CHAIRMAN & CEO