

SOMEC: SUBSIDIARY FABBRICA SIGNED USD 50 MILLION WORTH AGREEMENTS IN THE USA FOR CURTAIN WALLS

The agreements pertain to the new laboratory for the Johns Hopkins University in Baltimore and a 16-storey building in Cambridge, respectively

The Chairman Marchetto: “These projects will enable us to gain a stronger foothold on the US market and increase the value of our diversification strategy.”

San Vendemiano (Treviso), 05 November 2024 – Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey civil and naval projects, has announced that its US subsidiary Fabbrica LLC, part of the *Horizons, Engineered Systems for Naval Architecture and Building Façades* business unit, has signed two new agreements worth USD 50 million.

The first agreement covers the initial design, and then the construction part, of the new laboratory at Johns Hopkins University. Based in Baltimore, Maryland, it is America’s first research university and home to nine world-class academic divisions working together as one university. The nine-storey project comprises 22,300 square metres of glass and metal curtain walls with sunshade elements.

The second agreement pertains to a 16-storey building in the Kendall Square district of Cambridge, Massachusetts, known as the “Volpe Building C3”. Developed by the MIT (Investment Management Company), it will be used for office space and research laboratories. Specifically, it will comprise over 21,000 square metres of glass and metal curtain walls with terracotta elements.

According to the schedule set for both projects, design will get underway in 2025 while construction will take place between 2026 and 2027, with the economic effects following the same time horizon.

Oscar Marchetto, Chairman of the Somec Group, pointed out: *“These new projects on the East Coast bear out Fabbrica’s stronger foothold on the US market and the effectiveness of our diversification strategy. The ability to operate in different sectors is a strength that ensures stability and adaptability even in changing economic environments. Notably, collaborating with some of the most prestigious American academic institutions is a key driver enabling us to maintain a solid portfolio that is less exposed to market volatility. The synergy with leading real estate partners also plays a role, as it allows us to increase our competitive edge.”*

///

Somec

The Somec Group specializes in the engineering, design and deployment of complex turnkey projects in the civil and naval sectors, operating through three Business Units: Horizons: Engineered Systems for Naval Architecture and Building Façades; Talenta: Professional Kitchen Systems and Products; and Mestieri: Design and Production of Bespoke Interiors. The Group’s companies operate in an integrated and synergistic way, according to strict quality and safety standards and guaranteeing a high degree of customization and specific know-how on the processing of different materials, which is a fundamental requirement in high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano, Treviso, the Group is present in 12 countries and 3 continents, employing about 1,000 people and with revenues of 371 million Euro in 2023.

Contacts

Press office:

Thanai Communication Advisors

Thanai Bernardini

me@thanai.it | + 39 335 7245418

Alessandro Bozzi Valenti

alessandro.valenti@thanai.it | + 39 348 0090866

Investor Relations:

TWIN

Mara Di Giorgio | +39 335 7737417

Alessandra Capuzzo | +39 333 5461162

somec@twin.services