

SOMEC: OXIN WINS A NEW CONTRACT WORTH OVER 36 MILLION EURO FOR COMPLETE KITCHENS AND CATERING AREAS ON TWO SHIPS

The contract signed by the subsidiary Oxin, part of the *Talenta: Professional Kitchen Systems and Products* BU, concerns the construction of two ships for the company Carnival Cruise Line and amounts to over 36 million Euro.

San Vendemiano (Treviso), 24 October 2024 – Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey civil and naval projects, has announced that its subsidiary Oxin, part of the business unit *Talenta: Professional Kitchen Systems and Products*, has won two orders worth a total of 36.6 million Euro.

The contract, signed with the renowned German shipyard Meyer Werft, concerns the construction of two ships for Carnival Cruise Line for a total value of 36.6 million euros, a record in Oxin's construction history.

Specifically, the company will be responsible for the design, construction and turnkey installation of all catering, galley and bar areas, including 12 complete kitchens for each ship, spread over 20 decks.

The two ships will belong to the Excel class, which has achieved a high level of guest satisfaction thanks to the quality of its services and the efficiency of its operations. With a gross tonnage of 182,000 tonnes, the LNG-powered ships will be able to accommodate more than 6,500 guests and 1,700 crew members.

They are scheduled for completion in H1 2027 and H1 2028 respectively.

The financial impact of such orders will fall between the second half of 2025 and the first half of 2027 for the first construction, and between the second half of 2026 and the first quarter of 2028 for the second.

Oscar Marchetto, Chairman of the Somec Group, pointed out: "These two new orders testify to a renewed relationship of trust with a consolidated partner such as Meyer Werft, at a strategic time for the cruise market. The sector is undergoing an important phase of development, with an increase in fleet renewal, and our Group, with its three business units, is ready to seize the many opportunities that lie ahead. In this context, we are confident that Oxin, part of the Talenta BU, will be able to play a key role thanks to its ability to offer innovative and customised solutions. From consultancy during the design phase to the implementation of ad hoc work, we are ready to offer turnkey support so that each assignment reflects the specific needs of the client."

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Somec

The Somec Group specializes in the engineering, design and deployment of complex turnkey projects in the civil and naval sectors, operating through three Business Units: Horizons: Engineered Systems for Naval Architecture and Building Façades; Talenta: Professional Kitchen Systems and Products; and Mestieri: Design and Production of Bespoke Interiors. The Group's companies operate in an integrated and synergistic way, according to strict quality and safety standards and guaranteeing a high degree of customization and specific know-how on the processing of different materials, which is a fundamental requirement in high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano, Treviso, the Group is present in 12 countries and 3 continents, employing about 1,000 people and with revenues of 371 million Euro in 2023.



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